available) are set out in Annexure [*See* Appendix CXLVIII, Annexure No. 111].

(c) Reserve Bank of India has already reduced the rates of interest on crop loans with effect from 1st March, 1988. The rate of interest on crop loans upto Rs. 15,000 has been reduced by one to 2.5 percentage points. There is no proposal for the present to further reduce these rates of interest.

Agreements signed with foreign countries for the supply of equipments etc.

2436. SHRI ASHWANI KUMAR:
SHRI LAL K. ADVANI:

Will the Minister of COMMERCE be pleased to state:

(a) what are the details of the agreements signed with foreign countries in which aids and equipments for non-essential eatables, ice-creams, sanitary-wares, cosmetics, etc., have been allowed to be imported and also which are those agreements in which multinationals have been allowed entry during the each of the last three years and the current year;

(b) what are the names of the exporting countries and also of the multinationals;

(c) what are the reasons for allowing import of the above items and the policy of the Government in this regard; and

(d) the value of imports of such items mentioned in part (a) above in each of the past three years?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (d) The information is being collected from various Ministries and will be laid on the Table of the House.

Complaints received against Swadeshi Cotton Mills, Kanpur

2437. SHRI SHANKER SINH VAGHELA: Will the Minister of TEXTILES be pleased to state:

(a) whether Government have received complaints of overpayment of compensation amount to the owners of Swadeshi Cotton Mills Company Limited of Kanpur; if so, the dates on which these complaints were received and what are the details thereof; and

(b) what is the response of Government as yet, to each one of them?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI RAFIQUE ALAM): (a) and (b) Government have received a letter dated 5th May, 1988 from a Member of Parliament, *inter-alia,* alleging overpayment of compensation to the owners of Swadeshi Cotton Mills Company Limited, Kanpur. The matter is being looked into.

Amount held up in sick and closed industries

2438. SHRI ATAL BIHARI VAJPAYEE:
SHRI KAILASH PATI MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) what is the amount held up in respect of banks and other financial institutions in sick and closed industries and the steps taken so far (including further financial help) to remove the sickness thereof;

(b) what is the amount of the banks, etc. held up in sick farming sector and the steps taken so far (including further financial help) to remove sickness thereof; and

(c) the amounts as over-dues towards the industrial sector and the agriculture sector as at present and during each of the last three years?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) Reserve Bank of India (RBI) has reported that as at the end of June, 1987 banks outstanding advances against the sick units stood at Rs. 4222.69 crores. Bank's outstanding advances locked up in closed units/units in liquidation were Rs. 143.28 crores. The amount outstanding in sick industrial units in respect of financial institutions namely Industrial Development Bank of India (IDBI), Industrial Finance Corporation of India (IFCI), Industrial Reconstruction Bank of India (IRBI) and Industrial Credit & Investment Corporation of India Limited (ICICI) stood at Rs. 1361.40 crores as at the end of June, 1987.

RBI has reported that guidelines have been issued to the banks envisaging, *inter-alia*, drawing up of rehabilitation packages in respect of potentially viable sick units, providing need based credit facilities to support genuine production activity, phased repayment of overdues, etc. Board for Industrial and Financial Reconstruction, set up under the Sick Industrial Companies (Special Provisions) Act, 1985, also takes preventive, ameliorative, remedial and other measures in respect of sick companies as per provisions of the Act.

(c) The overdues of Public Sector banks as at the end of Dec. '85, Dec. '86 and June '87 were as follows:

Amount in Rs. crores

	Dec' 85	Dec' 86	June' 87
Industry (Large and Medium)	1838·69	2403·51	2613·36
SSI including Industrial Estate	1332·16	1706·64	1936·79
Agriculture	1782·45	2121·41	2239·90

Amount of financial institutions outstanding in the small scale industrial units

2439. SHRI ATAL BIHARI VAJPAYEE:
SHRI KAILASH PATI MISHRA:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of sick SSI Units, non-SSI sick units and non-SSI weak units in the country as on June 30, 1988 and the outstanding amount in these three industrial sectors respectively from the financial institutions;

(b) what are the steps taken to restore health to them and the investment so incurred;

(c) what is the number of sick units in the farming sector on the same date and the outstanding amount against them from the financial institutions; and

(d) what are the steps taken to restore health to them and investment so incurred?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (d) The Reserve Bank of India has reported that insofar as sick and weak units in the port-folio of banks are concerned, the position as at the end of June, 1987 (latest available) is as under: